



Insurance on Your Savings

Highlights

Your savings are federally insured and backed by Navy Federal's solid financial standing.

All your savings at Navy Federal Credit Union are federally insured.

Federal insurance coverage is provided by the National Credit Union Administration (NCUA), an independent agency of the U.S. government that charters, regulates and insures the nation's federal credit unions.

The combined balances in your individual savings, certificate and checking accounts are insured up to a maximum of \$100,000. NCUA coverage protects your deposits in the highly unlikely event that Navy Federal would need to close for the purpose of liquidation.

In addition, your shares are backed by Navy Federal's solid financial standing—\$35 billion in assets and over \$3 billion set aside as reserves to cover unexpected losses and offset expenses. Navy Federal's safety and soundness are verified by an independent firm of certified public accountants and through an annual review by federal examiners.

Family members and joint ownership

Family member accounts each receive the same insurance coverage as primary member accounts. Joint accounts are insured separately from individual accounts, with certain limitations. The combined balances of jointly owned savings, checking and certificate accounts are insured for up to \$100,000. The most federal insurance coverage any member can have as a result of joint ownership is \$100,000, regardless of the number of accounts he or she co-owns. Joint ownership can limit or expand overall insurance coverage, depending on the circumstances.

And that's not all...

Navy Federal carries a \$10 million surety bond, which provides indemnity against direct losses from theft, forgery and other forms of dishonesty.

For those members who have accounts at several credit unions, the maximum insurance of \$100,000 applies to deposits in each insured credit union, without regard to deposits in any other insured credit union. The main office and all branches of a single credit union are considered as one.

Individual Retirement Accounts (IRAs)

The combined balances in your Traditional, Simplified Employee Pension (SEP) and/or Roth IRA Share Account and IRA Certificate(s) are insured separately from your other savings accounts, up to \$250,000.

Trust accounts

Payable on Death (POD), Deposit Trustee and Deposit Trust accounts are federally insured separately from your other Navy Federal accounts. These accounts are insured up to \$100,000 for each beneficiary per trustee, provided the beneficiary is the spouse, child, grandchild, parent, brother or sister—whether by blood, adoption or remarriage—of the trustee. There is no limit to the number of beneficiaries that you may designate for each account. For more information, please visit navyfederal.org or call us at **1-888-842-NFCU (6328)** and request a copy of the Deposit Trust Accounts brochure (NFCU 1215).

In cases where the beneficiary is not one of the above-named family members, the funds in the trust are collectively insured with funds in any other individual or joint account of the trustee up to a total of \$100,000.

Education Savings Accounts

Education Savings Accounts (ESAs) are insured up to \$100,000, which is included as part of the member's other trust accounts.

Rates and applications
24 hours

1-888-842-NFCU (6328)

For toll-free numbers
when overseas, visit
navyfederal.org/overseas/

Collect internationally
1-703-255-8837

TDD for the hearing
impaired
1-888-869-5863

Online at navyfederal.org

Or visit a branch

Insurance on Your Savings

Custodial account coverage

The combined balances in a minor's custodial account (an account established under the provision of the Uniform Transfers to Minors Act) are insured separately from those the minor or custodian has in other Navy Federal accounts and receive separate insurance coverage up to \$100,000.

Protection for Estate accounts

A Navy Federal Estate Account is a special savings or checking account (or both), in which a deceased member's assets are deposited and subsequently withdrawn by the estate administrator. The combined balance in the accounts is insured up to \$100,000 separately from any funds the estate administrator may have on deposit at Navy Federal.

Protection for accounts opened by associations of Navy Federal members

The same \$100,000 maximum insurance is provided for association accounts.

